

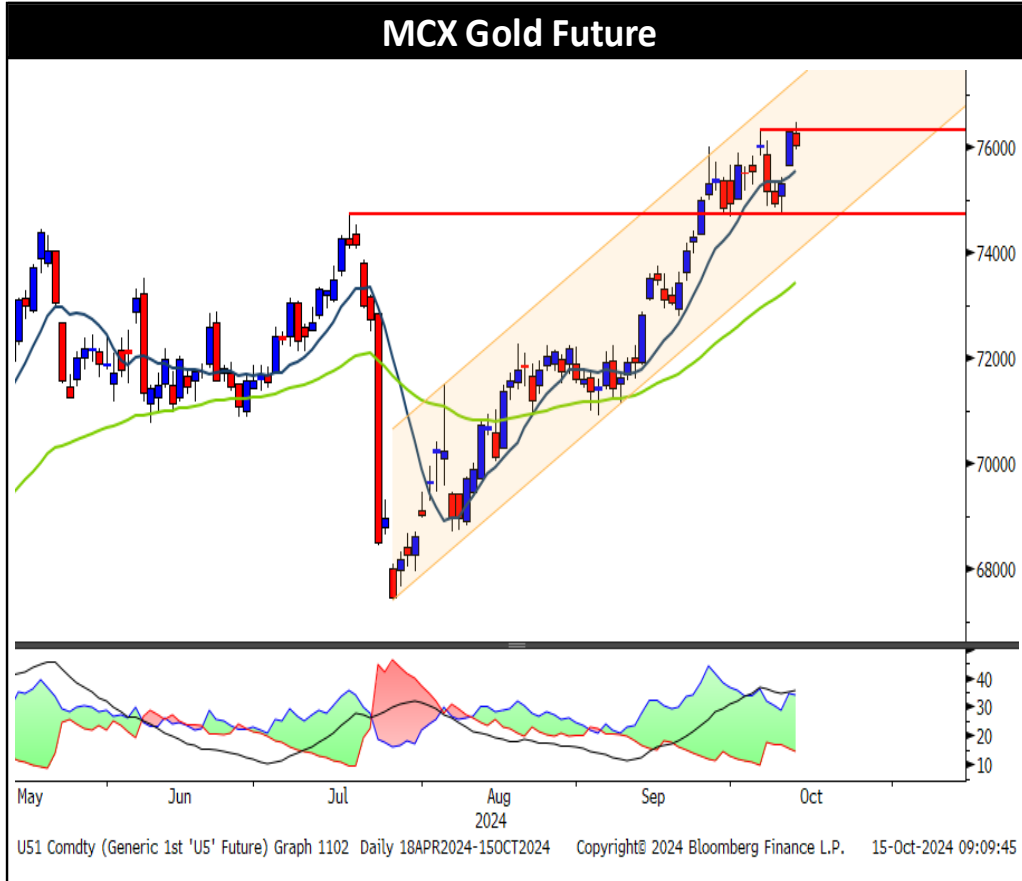


# Commodity Daily | 15 October 2024

Name	Current Price	Previous Close	Change	% Change
<b>Commodities</b>				
COMEX Gold	2648.54	2656.59	-8.05	-0.30%
COMEX Silver	31.1982	31.5395	-0.3413	-1.08%
WTI Crude Oil	73.83	75.56	-1.73	-2.29%
Natural Gas	2.494	2.632	-0.138	-5.24%
LME Copper	9659.5	9792	-132	-1.35%
LME Zinc	3082.5	3154	-71.5	-2.27%
LME Lead	2065	2097	-32	-1.53%
LME Aluminium	2594	2633	-38.5	-1.46%
<b>Currencies</b>				
Dollar Index	103.298	102.89	0.408	0.40%
USDINR	84.0587	84.0712	-0.0125	-0.01%
EURUSD	1.0909	1.0937	-0.0028	-0.26%
<b>Global Equity Indices</b>				
BSE Sensex	81973	81381	592	0.73%
Hang Seng Index	21093	NA	NA	NA
Nikkei	NA	39606	NA	NA
Shanghai	3284	3218	67	2.07%
S&P 500 Index	5860	5815	45	0.77%
Dow Jones	43065	42864	201	0.47%
Nasdaq	20439	20272	167	0.82%
FTSE 500	8293	8254	39	0.47%
CAC Index	7602	7578	24	0.32%
DAX Index	19508	19374	134	0.69%

## GLOBAL MARKET ROUND UP

- ⇒ Bullion declined on Monday as traders digested hawkish comments from a senior US policymaker that suggested a slower pace of monetary easing may be likely, while haven demand fell amid fading concerns about an escalation in Middle East conflicts.
- ⇒ Federal Reserve Governor Christopher Waller stated on Monday that recent economic data suggests policymakers can approach subsequent interest-rate reductions with less urgency than they did at their meeting last month.
- ⇒ Crude oil fell on Monday after a report that Israel may avoid targeting Iran's crude infrastructure eased concerns over a major supply disruption.
- ⇒ Meanwhile, for the third consecutive month, OPEC lowered its forecasts for the growth of oil demand this year and next, contributing to the downtrend in oil prices. The group finally acknowledged a slowdown in global fuel consumption.
- ⇒ Natural gas futures declined to a three-week low as milder weather forecasts for the eastern half of the nation and lingering power outages in hurricane-ravaged Florida quelled demand for the power plant fuel.
- ⇒ Copper and other industrial metals declined on Monday, weighed down by a strong US dollar, and a pessimistic economic outlook from China dampened the demand outlook for the world's top consumer.
- ⇒ Shares in Asia climbed after another record high on Wall Street fueled by technology shares.



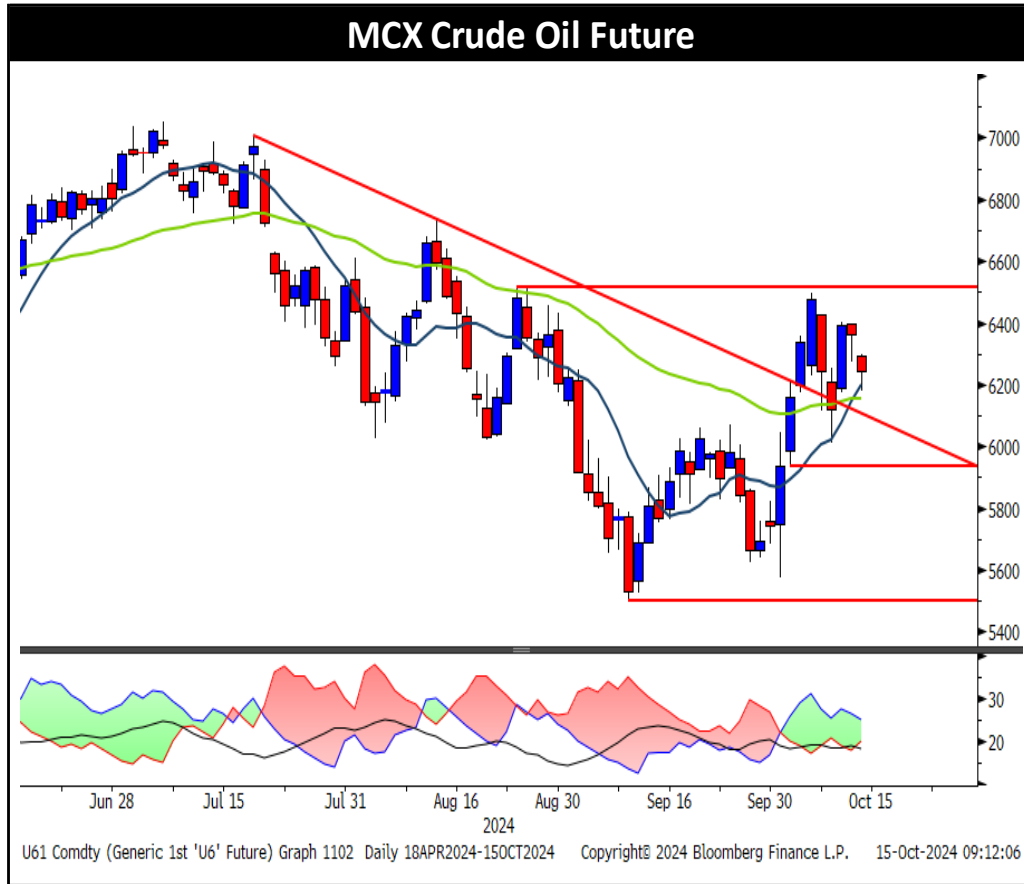
⇒ **Trading Range: 75480 to 76300**

⇒ **Intraday Trading Strategy: Sell Gold Mini Oct. at 75675-75700 SL 75925 Target 75180**



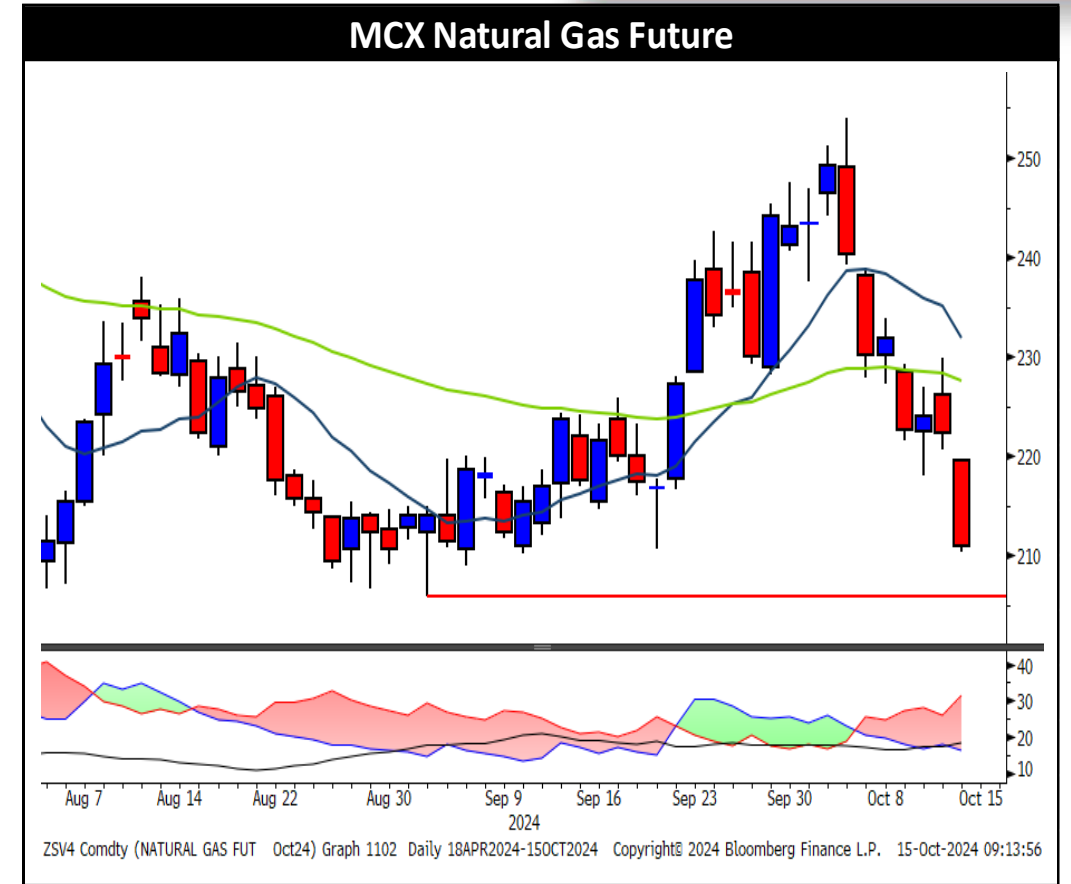
⇒ **Trading Range: 88750 to 91500**

⇒ **Intraday Trading Strategy: Sell Silver Mini Nov Fut 91050-91100 SL 91580 Target 89900/89300**



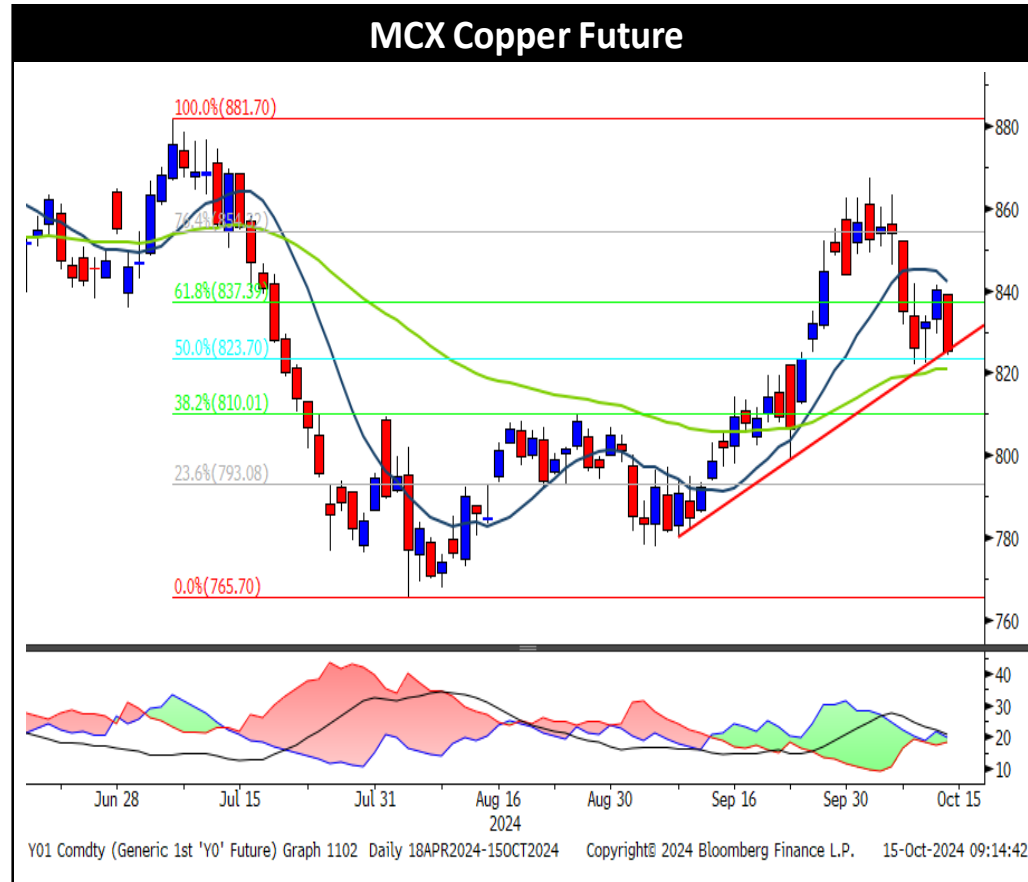
⇒ **Trading Range: 5975 to 6200**

⇒ **Intraday Trading Strategy: Sell Crude Oil Oct Fut at 6105 SL 6175 Target 5975**



⇒ **Trading Range: 199 to 219**

⇒ **Intraday Trading Strategy: Sell Natural Gas Oct Fut at 209-210 SL 215.8 Target 203/199**



⇒ **Trading Range: 815 to 833**

⇒ **Intraday Trading Strategy: Sell Copper Oct Fut at 827-828 SL 833 Target 819**



⇒ **Trading Range: 274-288**

⇒ **Intraday Trading Strategy: Sell Zinc Oct Fut at 284.80 SL 287 Target 280/277**

### Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	76151	75097	75624	75835	76362	76678	77205	75711	74994	64.5
Silver	90936	88502	89719	90227	91444	92153	93370	90466	90852	53.2
Crude Oil	6242	6002	6122	6183	6303	6362	6482	6234	6041	49.0
Natural Gas	214	195	204	208	217	223	232	218	230	36.7
Copper	830	800	815	820	835	844	859	830	838	46.5
Zinc	284	272	278	281	287	290	296	283	278	57.1
Lead	182	177	180	181	184	185	187	182	184	43.1
Aluminium	239	229	234	236	241	244	248	237	237	52.2

### Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Dec-24	76251	76467	75940	76046	-0.34%	14439	-1%	4270	-31%
Silver	05-Dec-24	91239	91644	90427	90736	-1.04%	27714	3%	13608	-11%
Crude Oil	21-Oct-24	6293	6300	6180	6245	-1.87%	12522	-7%	26079	1%
Natural Gas	28-Oct-24	220	220	210	211	-5.13%	39993	19%	79536	-24%
Copper	31-Oct-24	839	839	824	825	-1.75%	7309	3%	10765	26%
Zinc	31-Oct-24	286	287	281	283	-1.70%	2679	-18%	5216	37%
Lead	31-Oct-24	184	184	181	182	-0.90%	429	11%	677	-7%
Aluminium	31-Oct-24	240	242	237	238	-1.61%	2447	-1%	2165	-7%

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